

Message Text

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44

ACTION OPIC-12

INFO OCT-01 AF-05 EUR-06 ISO-00 EB-05 COME-00 L-03 EA-07

OMB-01 AID-07 /047 W

----- 103474

P R 271015Z MAR 74

FM AMEMBASSY MOGADISCIO

TO SECSTATE WASHDC PRIORITY 1745

GAINFO RUFNPS/AMEMBASSY PARIS 823

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DEPT FOR OPIC

PARIS FOR BROWN FOR HOEVELER

E.O. 11652: N/A

TAGS: EFIN SO

SUBJ: FEARN/PRODMA

REF: STATE 039419

1. OPIC'S LETTER TO SHEIKH AHMED, PLUS WIRING INFO AND OTHER PLANS AND OPERATING INSTRUCTIONS, HAVE BEEN DELIVERED TO S UIKH AHMED. WE MOST APPRECIATIVE. BELIEVE THESE INSTRUCTIONS AND DIAGRAMS WILL BE SUFFICIENT.

2. SHEIKH AHMED IN CONVERSATION MARCH 23 SAID HE HAD IMPRESSION THAT GSDR INTENDED HAVE JAPANESE GROUP OPERATE PRODMA PLANT, AND THAT GSDR THINKING OF CLOSING DEAL WITH JAPANESE IN EARLY APRIL. IN SUCH CASE, HE SAID, GSDR MIGHT CURTAIL THREE-MONTH WAITING PERIOD FOLLOWING REGISTRATION OF MARCH 9, MIGHT NOT REQUIRE OPIC WARRANTY, AND MIGHT NOT REQUIRE LIQUIDATOR TO SETTLE DEBTS BEFORE TRANSFERRING ASSETS TO OPIC FOR FURTHER TRANSFER TO GSDR, BUT ACCEPT GSNERAL ASSURANCE FROM OPIC TO PAY ALL REASONABLE OUTSTANDING DEBTS FROM PROCEEDS OF SALE TO GSDR.

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3. WE HAVE SUPPLIED NAME OF QUALIFIED LOCAL ELECTRICAL CONTRACTOR TO SHEIKH AHMED AND ASKED HIM TO MAKE ARRANGEMENTS WITH CONTRACTOR TO RECTIFY WIRING. SHEIKH AHMED AGREES THAT ELECTRICIAN NEED ONLY REMEDY CROSSED WIRING AND NOT REPEAT NOT TEST EQUIPMENT IN PLANT. SUBJECT TO CONTRARY INSTRUCTIONS FROM OPIC, BELIEVE OPIC SHOULD NOT TEST OR WARRANT THAT EQUIPMENT IS "IN OPERATING CONDITION". PLEASE ADVISE ON THIS POINT.

4. SITUATION SOMEWHAT COMPLICATED BY REPORT THAT PLANT CARE-TAKER LIBAN JAILED SEVERAL WEEKS AGO FOR "SECURITY REASONS". LIQUIDATOR, HOWEVER, AFTER RETURN FROM RECENT VISIT TO CHISIMAIO AND PLANT, TOLD SHEIKH AHMED THAT HE SAW NO MAJOR PROBLEMS.

5. REPORT THAT JAPANESE FIRM READY TO OPERATE PLANT IS MOST ENCOURAGING. IF IT DEVELOPS THAT GSDR WISHES TO TURN PLANT OVER TO JAPANESE IN APRIL, BELIEVE IT MOST IMPORTANT THAT HOVELER OR OTHER OPIC REPRESENTATIVE BE PHYSICALLY HERE AT THAT TIME TO HANDLE CLOSING ISSUES, E.G., TIME AND MANNER OF PAYMENT OF PURCHASE PRICE, TRANSFER OF TITLE AND DOCUMENTS, DATE OF PHYSICAL POSSESSION, STATUS OF OUTSTANDING BILLS, CLARIFICATION OF RESPONSIBILITY FOR CONDITION OF ASSETS, ETC.

6. PLEASE ADVISE ON QUESTIONS RAISED PARAS 3 AND 5 ABOVE.
KIRK

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